

To: Members of the City County Council

From: Kathy Davis, City Controller

Subject: City of Indianapolis Financial Report for March 2002

Revenue Highlights

The City of Indianapolis year-to-date revenues are \$59.3 million, within \$621,000 of projections for the first quarter of 2002.

- **Storm Water Management**
Retroactive bills (to September 2001) were sent to homeowners as part of their monthly water bills for the first time in February 2001. Billings for non-residential property owners have not been issued yet.
- **State and Federal Grants**
Some grants are paid in advance while most are on a reimbursement basis. Most reimbursable grants are paid quarterly but some are paid only upon completion of the grant. City systems ensure that over time, grant expenditure and revenue are balanced.
- **State Collected Distributions**
Inheritance Tax and Fuel Tax distributions were higher than expected in the first quarter.
- **Sewer Fees**
The Agent responsible for billing of sewer fees changed their system, which caused delays in monthly billings. This has caused a \$847,000 shortfall.

Expenditure Highlights

The first three months represent 25% of the calendar year. Only 16% of the 2002 budget has been expensed so far, with encumbrances accounting for another 16% of the 2002 budget. These percentages are roughly the same as this time last year. Many purchase orders are established early in the year to cover annual expenses such as maintenance and management contracts. Most debt service payments for 2002 will be made later in the year. Most general funds are on target based on the percentage of budget remaining. The funds with significant variances are explained below.

- **Solid Waste Collections**
The Department of Public Works received an additional appropriation (in April) of an additional \$258K in character 030 to catch up on invoices unpaid at the end of last year. (The invoices were for payment of costs associated with residential waste collection.) The additional appropriation will be reflected on the April report.
- **Solid Waste Disposal**
The Department of Public Works received an additional appropriation (in April) of an additional \$330K in character 030 to catch up on landfill and incinerator tipping fees unpaid at the end of last year. The additional appropriation will be reflected on the April report.
- **Sanitation General**
The Department of Public Works received additional appropriations (in April) to appropriate an additional \$205K in character 030 to catch up on sewer billing invoices unpaid at the end of last year and \$2.665 million to pay additional costs associated with wastewater distribution and treatment.
- **State Grants (non-lapsing)**
This year we are reporting on new Federal and State non-lapsing grant funds. These are appropriations that do not lapse at the end of the calendar (fiscal) year. However, in February, we were notified by DPW that a \$300K state grant awarded in 2001 for infrastructure improvements at the Navistar facility had been cancelled due to the company's failure to meet employment targets. Thus, the budget has been reduced by \$300K.
- **State Grants**
Most of the State Grants fund budget is allocated to the Public Mass Transit Fund (PMTF). We encumbered the entire year's obligations to IndyGo in January.
- **Maintenance Operations**
This fund has no **net** appropriations. Expenses are periodically reimbursed through character 05. Thus, by the end of the year, this fund will show no expenses.
- **All Other Funds**
YTD expenses and encumbrances are on target for the year.

City of Indianapolis
Budgetary Overview
In Thousands
As of March 31, 2002

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**City of Indianapolis
Office of the Controller
Monthly Status Report by Fund
As of Period Ended March 31, 2002**

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
Percentage of Year Remaining:							75%
Fire General	53,822,370	0	53,822,370	10,646,903	623,752	42,551,715	79.1%
Fire Pension	28,462,300	0	28,462,300	6,341,612	0	22,120,688	77.7%
Total Fire Service District	82,284,670	0	82,284,670	16,988,515	623,752	64,672,403	78.6%
Police General	85,183,031	0	85,183,031	17,875,579	4,532,164	62,775,288	73.7%
Police Pension	33,110,820	0	33,110,820	8,168,920	1,279	24,940,621	75.3%
Total Police Service District	118,293,851	0	118,293,851	26,044,499	4,533,443	87,715,909	74.2%
Solid Waste Collection	27,786,172	0	27,786,172	2,610,236	11,268,637	13,907,299	50.1%
Solid Waste Disposal	10,792,346	0	10,792,346	1,048,641	7,642,837	2,100,868	19.5%
Total Solid Waste Service District	38,578,518	0	38,578,518	3,658,877	18,911,474	16,008,168	41.5%
Sanitation General	47,243,161	0	47,243,161	10,523,850	16,988,942	19,730,369	41.8%
Sanitation Sinking	9,109,355	0	9,109,355	0	0	9,109,355	100.0%
Total Sanitation Service District	56,352,516	0	56,352,516	10,523,850	16,988,942	28,839,724	51.2%
Redevelopment General	1,137,058	0	1,137,058	185,743	112,120	839,195	73.8%
Federal Grants	36,272,509	70,942	36,343,451	2,424,122	11,264,227	22,655,101	62.5%
Federal Grants (non-lapsing)	6,211,443	500,000	6,711,443	298,679	1,233,215	5,179,549	83.4%
State Grants	9,617,415	0	9,617,415	3,108,371	6,287,382	221,662	2.3%
State Grants (non-lapsing)	822,500	-300,000	522,500	0	60,000	462,500	56.2%
Parking Meter	1,850,297	0	1,850,297	69,445	1,125,190	655,662	35.4%
City Cumulative	11,266,190	0	11,266,190	900,917	1,849,812	8,515,461	75.6%
City Debt Service	459,860	0	459,860	0	0	459,860	100.0%
Redevelopment Debt Service	16,687,183	0	16,687,183	0	0	16,687,183	100.0%
Total Consolidated City District	84,324,455	270,942	84,595,397	6,987,277	21,931,946	55,676,174	66.0%
Consolidated County	55,066,348	0	55,066,348	11,179,753	5,886,711	37,999,884	69.0%
Storm Water Management	2,446,208	0	2,446,208	366,595	100,509	1,979,104	80.9%
Maintenance Operations	0	0	0	435,099	235,463	-670,563	#DIV/0!
Transportation General	53,187,156	0	53,187,156	5,666,491	14,672,238	32,848,427	61.8%
Park General	23,686,637	0	23,686,637	4,290,428	1,095,504	18,300,706	77.3%
County Cumulative	3,500,000	0	3,500,000	144,186	316,163	3,039,651	86.8%
Flood Debt Service	5,323,749	0	5,323,749	0	0	5,323,749	100.0%
Metro Thro Debt Service	8,845,750	0	8,845,750	0	0	8,845,750	100.0%
Park Debt Service	2,000,152	0	2,000,152	0	0	2,000,152	100.0%
Total Consolidated County District	154,056,000	0	154,056,000	22,082,552	22,306,588	109,666,860	71.2%
Total All Funds	533,890,010	270,942	534,160,952	86,285,570	85,296,144	362,579,238	67.9%